# **A Conflict of Interest?**

Carbon credits are one proposed way to meet Oregon's proposed climate goals. The Oregon Global Warming Commission Chair, **Angus Duncan**, was paid over \$125,000 by his company **that sells carbon offsets** (2005 data)

## Here's the Proof:

### 1 -- Angus Duncan is chair of the Oregon Global Warming Commission

(http://www.oregon.gov/ENERGY/GBLWRM/GWC/GWC-Members.shtml)

#### **Oregon Global Warming Commission**

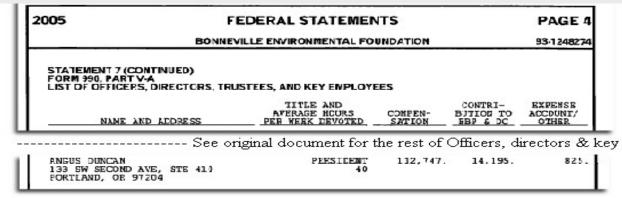
House Bill 3543 created the Oregon Global Warming Commission. The bill states that the commission

#### **Commission Members**

#### Voting Members

Angus Duncan, Chair President, Bonneville Environmental Foundation

## 2 -- Angus Duncan is president of the Bonneville Environmental Foundation & Was Paid over \$125,000 in 2005



### 3 -- Carbon Offset Trading will be one way to meet emissions caps

http://www.oregon.gov/ODA/climatechange.shtml

#### Emissions cap and trade program

Businesses and other entities in the WCI areas that are required to report will eventually be assigned "caps," or allowances to emit certain levels of greenhouse gases. Over time, these allowed levels will be reduced. Emitters may reduce their own emissions by installing reduction technologies, or they may purchase "offsets" from others who have reduced their emissions or are sequestering carbon.

## 4 -- Bonneville Environmental Foundation says their "Green Tags" are "Carbon Offsets"

http://www.b-e-f.org/offsets/

The Bonneville Environmental Foundation, a national non-profit organization, sells BEF Carbon Offsets (formerly known as Green Tags),

## 5. Bonneville Environmental Foundation's sold almost \$2 MILLION of Green tags in

Form 990 (2005) BONNEVILLE ENVIRONMENTAL FOUNDATION				93-1248	93-1248274 Page 8	
Part VII Analysis of Income-Produ	cing Activit	ies (See the instruction	ons )			
Note: Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(E)	
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	Related or exempt function income	
93 Program service revenue: a GREEN TAG SALES > PROJECT MANACEMENT					1,859,655.	

As of January 21, 2009, the Bonneville Environmental Foundation's web site still listed Angus Duncan as its president. See http://www.b-e-f.org/about/board.shtm